

Director's Liability & Debt Recovery Action Post COVID-19

Date : 15 July 2020, Wednesday
Venue : Jen Hotel, Penang
Time : 9.00 am – 5.00 pm
Event Code : 20WS/038

The tax laws demand that those holding the position as the company directors do must ensure that the company furnishes the tax returns, as well as pay the amounts due. Company directors may also be well advised to pay attention to another crucial detail — they may be held liable for unpaid earlier taxes, even though they were not directors of the company at that point of time.

Course outlines:

Director's Liability

- ◆ Director's liabilities - Public Ruling 2/2019
- ◆ Who is deemed to be a liable director under the Income Tax Act 1967?
- ◆ Rights and responsibilities on the directors of the company in fulfilling tax obligations of its employees
- ◆ What would happen if the directors breach their duty and responsibilities?
- ◆ Does IRB have the power to hold the directors to be personally liable?
- ◆ Can a director of the company be sued for tax evasion?
- ◆ Tax implication when the company gave loans to the directors or when the directors provide loans to the company

Debt Recovery Action

Areas to be covered:

- Recovery of Rental
- Goods Sold and Delivered
- Professional Services

- ▶ SSM / Bankruptcy searches
- ▶ Useful clauses in Tenancy Agreement / Sales and Purchase Agreement / Retainer
- ▶ Disclaimer / Limitation of Liability
- ▶ Dispute Resolution & Arbitration
- ▶ Entire Agreement / Amendment & Variation
- ▶ Notice of Demand
- ▶ Litigation
- ▶ Hierarchy of courts
- ▶ Enforcement of Judgment
- ▶ Injunctions
- ▶ Debt Write Off

Speakers' Profile:

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia ("IRB") and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master's of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

John Ung Soon Hock holds an LLB degree from the University of Herfordshire, UK and the CLP qualification. Upon graduation, he joined the Attorney General's chambers as a Federal Counsel and Deputy Public Prosecutor. He is currently practicing under Messrs John Ung & Co (Penang) as a general civil litigation lawyer and handles inter alia contractual, companies, land and income tax disputes at the lower courts, High Court, Court of Appeal and the Special Commissioners of the Income Tax. He is also a public speaker and has given numerous budget and legal talks. He also possess a B.Sc (Hons) in Information Technology from Northumbria and an active member in Toastmasters International.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of the certificate of attendance on your behalf is not allowed.

Please note that the CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

Face-to-Face Training During the COVID-19 Pandemic

The face-to-face training will be conducted according to the COVID-19 management guidelines and Standard Operating Procedures (SOPs) issued by the authorities.



Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

Director's Liability & Debt Recovery Action Post Covid-19

Registration Fees

- | | |
|----------------------------------------------|----------|
| <input type="checkbox"/> CTIM/ACCA Member | RM371.00 |
| <input type="checkbox"/> Member's Firm Staff | RM477.00 |
| <input type="checkbox"/> Non-Member | RM530.00 |

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The Institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries



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Fax: 03-2162 8990
03-2161 3207
Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

Ms Zaimah (ext 119 / zaimah@ctim.org.my)
Ms Yus (ext 121 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)

Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

Membership No : CTIM _____

Tel : _____

ACCA _____

Fax : _____

Member's Firm Staff _____

Email : _____

Company Address : _____

Mobile : _____

Vegetarian

Payment Method

- Online Payment via JomPAY



Bill Code: 21790
Ref-1: Event Code
Ref-2: Mobile Number

JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

- MASTER / VISA Credit Card

For amount of RM _____

Card No

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Expiry Date

Authorised Signature

- Cash for Amount of RM _____

(month/year)

- Cheque No. _____

For Amount of RM _____

Cardholder's Name (as per credit card)

*All cheque should be made payable to "CTIM-CPE"

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.